



EMS LIMITED

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RISK MANAGEMENT POLICY

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BACKGROUND:

The Risk Management Policy is formulated in compliance with Regulation 17(9)(b) & 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and provisions of the Companies Act, 2013 (“**the Act**”), which requires the Company to lay down procedures about risk assessment and risk minimization.

SCOPE AND PURPOSE:

1. EMS Limited (“**the Company**”) is principally engaged in Sewerage contracts, provides turnkey services in water and wastewater collection, treatment and disposal. EMS provides complete, single-source services from engineering and design to construction and installation of water, wastewater and domestic waste treatment facilities. The Company believes that effective Risk Management process is a key to sustained operations for achieving strategic objectives, keep prepared for adverse situations or unplanned circumstances in the lifecycle of business activities for protecting stakeholders’ value and improving governance processes.
2. The main objective of Risk Management Policy (“**Policy**”) is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the Company’s business.
3. The Policy lays down the framework for identification of current and future material risk exposures of the Company and formulate policies and procedures for their mitigation to the possible extent in order to protect the brand value through strategic control and operational policies.

APPLICABILITY:

The Policy shall apply to all the areas of the Company’s business, operations and functions.

RISK MANAGEMENT PROCESS:

The Company’s risk management framework encompasses all policies, processes, practices, and procedures established by management and/or the Board of Directors of the Company. Risk management is a company-wide process and shall necessitate coordination across the business, at all levels, to be efficient and effective. For effective Risk Management, the Company to undertake the following:

- Identifying and assessing risks that could impact the achievement of goals and objectives;
- Ensuring appropriate ownership and accountability of risks and shared risks are collectively owned and managed;
- Ensuring that risk exposure is identified and adequately monitored and managed;

- Developing and implementing appropriate risk mitigation and monitoring plans;
- Providing senior leadership with key information to make risk-informed decisions and to effectively allocate resources;
- Ensuring Resources are acquired economically, adequately protected and managed efficiently and effectively in carrying out the business; and
- Develop and ensure procedures to ensure there is an adequate level of compliance with policies, standards, procedures and applicable laws and regulations.

MANAGEMENT:

1. The Board of Directors of the Company has constituted a Risk Management Committee (“**the Committee**”), to *inter-alia*, assist the Board with regard to the identification, evaluation and mitigation of internal and external risks specifically faced by the entity, including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined and in fulfilling its corporate governance oversight responsibilities. The Committee shall have overall responsibility to assist the Board of Directors for ensuring the governance of Risk Management Policy and/or perform all duties as may be required under applicable laws/regulations for the effective management of the identified risks of the Company, including risk disclosure statements in any public documents or disclosures. The Risk Management Committee shall monitor compliance with the Risk Management Policy.
2. The Risk Management Committee shall apprise the Board on the deliberations of the Committee, recommend mitigation measures for any foreseen risks to the Company and assist the Board of Director to discharge its functions under the Act, Listing Regulations, other statutory enactments.
3. The Risk Management Committee shall meet at least twice in a year or as may be prescribed in the Listing Regulations and/or the Act.

REVIEW AND AMENDMENT:

The Policy will be reviewed, as and when, required by the Board and/or under applicable laws.

Any modification in the Policy will be approved by the Board. The Board will have the right to withdraw and/or amend any part of this Policy or the entire Policy, at any time, as it deems fit, or from time to time, and the decision of the Board in this respect shall be final and binding.

DISCLAIMER:

1. Any subsequent amendment/modification in the Listing Regulations and/or in the Act shall automatically apply to this Policy.

2. In the event of any conflict between the Listing Regulations and/ or the Act with the provisions of this Policy, the Listing Regulations and/ or the Act shall prevail.
3. The Management is not an expert in assessment of risk factors, risk mitigation measures and management's perception of risks.
