

September 19, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 543983	NSE Symbol: EMSLIMITED

Sub: Outcome of Board Meeting held on September 19, 2024

Dear Sir/ Madam,

This is with reference to our letter dated September 16, 2024, we wish to inform you that the Board of Directors of the Company (the **“Board”**), at its meeting held today, i.e. September 19, 2024, commenced at 05:30 P.M. and concluded at 06:15 P.M., has *inter-alia* considered and approved the following matters:

- (i) Raising of funds by way of issuance of equity shares of the Company (**“Equity Shares”**) having face value of Rs. 10/- each, for an aggregate amount not exceeding ₹ 400 Crores (Rupees Four Hundred Crore only) (inclusive of such discount or premium to market price or prices permitted under applicable law) by way of qualified institutions placement (‘QIP’) in one or more tranches, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company;
- (ii) The Notice of Postal Ballot to seek approval of the shareholders for the aforesaid issuance and ancillary actions, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and fixed the cut-off date i.e. Friday, September 13, 2024 for the purpose of dispatching of Postal Ballot Notice and reckoning of E-Voting Rights; and
- (iii) Constitution of QIP Committee of the Board of Directors of the Company for dealing with all matters pertaining to the proposed fund raising;

The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure A**.

We request you to kindly take this on record and consider the above in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

**For EMS Limited (formerly known
as EMS Infracon Pvt Ltd)**

Ashish Tomar
Managing Director & CFO
DIN: 03170943

Annexure A**The details as required to be disclosed under Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding ₹ 400 Crores (inclusive of such premium as may be fixed on such Shares) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable