

November 12, 2024

BSE Limited	National Stock Exchange of India			
Phiroze Jeejeebhoy Towers,	Limited			
Dalal Street,	Exchange Plaza, C-1, Block-G			
Mumbai- 400 001	Bandra Kurla Complex,			
	Bandra (E)			
	Mumbai- 400 051			
Scrip Code: 543983	NSE Symbol: EMSLIMITED			

Sub: Statement of Deviation or Variation in utilization of funds raised through Public Issue ("IPO"), under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through Public Issue by the Company for the quarter ended September 30, 2024 duly reviewed by the Audit Committee, at its meeting held on November 12, 2024.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Public Issue. Hence, Statement is being submitted as per the prescribed format.

Please take the above information on record.

Thanking you,

Yours faithfully

For EMS Limited (Formerly known as EMS Infracon Private Limited)

Ashish Tomar Managing Director & CFO DIN: 03170943

Encl: as stated above



sustainable growth EMS Limited CIN: L45205DL2010PLC211609 IS0 9001:2015, ISO 14001:2015 & ISO 45001:2018 (Formerly known as EMS Infracon Private Limited) Corporate Office: C-88, RDC, Raj Nagar, Ghaziabad, Uttar Pradesh-201002 (India) Registered Office: 701, DLF Tower A, Jasola, New Delhi, Delhi-110025 (India)

Phone: 0120 4235555, 4235559 E-mail: ems@ems.co.in Web: www.ems.co.in

State	ment of De	eviation / Va	ariatio	n in ut	ilisation of	funds raised	
Name of listed entity		EMS Limited					
Mode of Fund Raising			Initial Public Offer				
Date of Raising Funds			September 15, 2023 (Date of Allotment)				
Amount Raised		146.24 Crores (Fresh issue of Equity					
		Shares) (Other than Offer for Sale)					
Report filed for Quarter ended			September 30, 2024				
Monitoring Agency			Applicable				
Monitoring Agency Name, if applicable			ICRA Limited				
Is there a Deviation / Variation in use of			No				
funds raised				NA			
•	If yes, whether the same is pursuant to						
change in tern							
which was app			ers				
If Yes, Date of				NA			
Explanation for				NA			
Comments of review	the Audit C	ommittee afte	er	No Co	omments		
Comments of	the auditors	s, if any		No Comments			
Objects for wh	ich funds h	ave been rais				een a deviatio	on, in the
following table	No dorri						
abit wing table	\sim - no devia	ation, details	of whi	ch is g	iven below-		
					•	(Amount i	
Original	Modified	Original	Mod	lified	Funds	Amount	Remar
	Modified Object,		Mod alloc	lified ation,	•	Amount of	Remar ks if
Original	Modified	Original	Mod alloc	lified	Funds	Amount of Deviation	Remar
Original	Modified Object,	Original	Mod alloc	lified ation,	Funds	Amount of Deviation /Variation	Remar ks if
Original	Modified Object,	Original	Mod alloc	lified ation,	Funds	Amount of Deviation /Variation for the	Remar ks if
Original	Modified Object,	Original	Mod alloc	lified ation,	Funds	Amount of Deviation /Variation for the quarter	Remar ks if
Original	Modified Object,	Original	Mod alloc	lified ation,	Funds	Amount of Deviation /Variation for the quarter according	Remar ks if
Original	Modified Object,	Original	Mod alloc	lified ation,	Funds	Amount of Deviation /Variation for the quarter according to	Remar ks if
Original	Modified Object,	Original	Mod alloc	lified ation,	Funds	Amount of Deviation /Variation for the quarter according to applicable	Remar ks if
Original Object Funding of working of capital of	Modified Object,	Original	Mod alloc if a	lified ation,	Funds	Amount of Deviation /Variation for the quarter according to	Remar ks if
Original Object Funding of working capital requirements	Modified Object, if any NA	Original Allocation	Mod alloc if a	lified ation, any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object NA	Remar ks if
Original Object Funding of working capital requirements General	Modified Object, if any	Original Allocation	Mod alloc if a	lified ation, any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remar ks if
Original Object Funding of working capital requirements General Corporate	Modified Object, if any NA	Original Allocation	Mod alloc if a	lified ation, any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object NA	Remar ks if
Original Object Funding of working capital requirements General Corporate Purpose	Modified Object, if any NA	Original Allocation 101.2400 36.4789	Mod alloc if a	lified ation, any IA	Funds Utilised 101.2379 17.0691	Amount of Deviation /Variation for the quarter according to applicable object NA	Remar ks if
Original Object Funding of working capital requirements General Corporate Purpose Issue Related	Modified Object, if any NA	Original Allocation	Mod alloc if a	lified ation, any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object NA	Remar ks if
Original Object Funding of working capital requirements General Corporate Purpose Issue Related Expenses as	Modified Object, if any NA	Original Allocation 101.2400 36.4789	Mod alloc if a	lified ation, any IA	Funds Utilised 101.2379 17.0691	Amount of Deviation /Variation for the quarter according to applicable object NA	Remar ks if
Original Object Funding of working capital requirements General Corporate Purpose Issue Related	Modified Object, if any NA	Original Allocation 101.2400 36.4789	Mod alloc if a	lified ation, any IA	Funds Utilised 101.2379 17.0691	Amount of Deviation /Variation for the quarter according to applicable object NA	Remar ks if

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For EMS Limited (Formerly known as EMS Infracon Private Limited)

Ashish Tomar Managing Director & CFO DIN: 03170943